

# **A N A N D A M A R G A , I N C .**

## **Information Release from Ananda Marga, Inc.**

(the legal embodiment of Ananda Marga Pracaraka Samgha, New York Sector)

**Wednesday May 15, 2014 – Corona, NY** – In a continuing effort to keep Ananda Margiis in New York Sector informed about important issues in the sector we would like to give an update about the status of the Ananda Marga Sectorial Office property in Corona, New York.

Legal expenses and the almost two-year mediation relating to the case filed in the Denver District Court in 2010 has left Ananda Marga in the New York Sector heavily in debt. Many kind individuals and families have contributed to retire this debt, yet a large portion remains unpaid with a balance of a few hundred thousand dollars. This needs to be paid urgently or the organization could face collection efforts, legal action, and other major losses.

Leaders of Ananda Marga, Sectorial and at Center, are making sincere efforts to solve this debt problem. A few options are available. After careful consideration and looking at the long-term needs and opportunities, it was suggested that the Sectorial Office be relocated to a more efficient, centrally-located place (also in the New York City Metro area) that can provide for our Sectorial office, the senior Wholetimers, and for the local Bhukti of Ananda Margiis. With the potential large gain after buying a less costly location, a sizeable portion of the legal debt can be paid off. None of the proceeds will leave the sector, and, nothing will be "looted". So, the real story is about relocating the Sectorial Office to an accessible location in a suitable neighborhood.

In recent weeks, the Corona house was assigned to a broker/agent for eventual listing in the market. It has not been sold, neither listed as up for sale yet. The property is being prepared in order to be shown to prospective buyers as soon as possible. No offers from potential buyers have been received. There is no contract for sale to a buyer.

The current office building is very large, with high expenses. Utilities average more than \$1,000 monthly alone. Renters are difficult. One tenant requires eviction due to non-payment and non-cooperation. It is an old building with high maintenance costs. It is in a central location, convenient to shopping and transportation, but the neighborhood has drug dealers and loud party atmosphere year-round. Attracting new people and established Margiis to the location proves to be difficult, over-all.

The plan for its sale can be halted by the results of a number of other options (should they be successful), namely: Donations of substance that would fully relieve the large legal debts; and, possible mortgage of the Corona property (with a reasonable pay off plan, and bank acceptance). We are open to considering other possible solutions.

As has been previously stated, AMPS policy is to do everything it can to keep real property, land and buildings, and not sell it. AMPS has a Land Department with strict policies and procedures. No one can sell AMPS property without explicit, written, approval from the top authorities of the Central structure. All the rules and guidelines created by Ba'ba' regarding AM properties are being followed.

**A N A N D A M A R G A P R A C A R A K A S A M G H A  
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May 15, 2014

Should you have solutions to allow AM to satisfy its creditors, please come forward and let us know. Regardless, we remain committed to solving all of the problems in a mutually satisfactory manner. We are taking care of all of our senior WTs, the local Bhukti of Margiis and the needs of our office, together, not ignoring or neglecting anyone.

With your support and wishful conduct, success is assured.

YATO DHARMA TATO IS'T'AH, YATO IS'T'AH TATO JAYAH

Is't'ah resides where Dharma is, Is't'ah alone grants the success.

On behalf of the Ananda Marga, Inc. Board of Directors,  
Namaskar,

- Signed -

Ac. Diptimanananda Avt.  
Sectorial Office Secretary  
sosny@anandamarga.us -- Phone: +1-718-898-1603

Ac. Vimalananda Avt., Sectorial Secretary  
Dr. Ram Shettigar  
Dr. Kalinatha, Jesse Kramer  
Sister Jyoti, Josephine Friedland  
Brother Dharmapala, Douglas Spires  
Ac. Dhruva, Clark Forden