

# ANANDA MARGA, INC.

## RESOLUTION OF THE BOARD OF DIRECTORS OF ANANDA MARGA, INC.

The Board of Directors of Ananda Marga, Inc., a not-for-profit Colorado corporation, does hereby adopt the following resolutions as a corporate action pursuant to the provisions of its governing documents, of the laws of Colorado and of the conventions of Ananda Marga Pracaraka Samgha:

WHEREAS, the corporation has established its intent to acquire a new Ananda Marga owned property in the Washington DC Metro area utilizing the reserve funds held for the purpose of a down payment and other acquisition expenses,

NOW, THEREFORE, be it:

RESOLVED, that the funds of approximately \$258,000 held in the organization's trust account 4460 5484 1578 at Bank of America reserved for the Washington DC area property acquisition be transferred and invested/expended at the appropriate time by the organization to allow for the search for and purchase of suitable land and building(s) as requested, guided by a licensed real estate agent and other qualified parties,

RESOLVED, that the corporation through the President, Acarya Abhiramananda Avadhuta, and the Secretary, Clark E. Forden's authorized signatures take on a reasonable line of credit or a mortgage to allow for the purchase of real property in the Washington DC metro area,

FURTHER RESOLVED, that the President and Secretary, through the power established by the corporation's bylaws, finalize the purchase of the new property by their signatures at the purchasing settlement.

IN WITNESS WHEREOF, the Board of Directors of Ananda Marga, Inc. has adopted the above resolution at a Special Meeting of its directors via teleconference where a quorum was present this 2<sup>nd</sup> July 2025.

For Ananda Marga, Inc.

By: Clark E. Forden

Clark E. Forden  
Corporate Secretary

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